**International conference**

**«NEW TRENDS IN THE REGULATION OF BANKING AND FINANCIAL MARKETS IN THE EU AND RUSSIA»**

**ORGANIZERS:**

**University of Luxembourg,**

**Faculty of Law, HSE, Moscow,**

**Banking Institute, HSE, Moscow**

**International Fiscal Association (Russian branch)**

**17 June, 2016   
  
Location : Faculty of Law, HSE, Moscow**

**3, Bolshoy Tryokhsvyatitelsky Pereulok, Conference Halls № 200, 311.**

**Working languages are English and Russian.**

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| **09:30 – 10:00** | **Registration** |
| **10:00** | **Welcome and opening remarks**  **Conference Hall № 200**  **Evgeny Salygin**, Dean of Faculty of Law, HSE André Prüm, Professor in Law, Chair in Financial and Business Law, University of Luxembourg, founding Dean of the Faculty of Law, Economics and Finance of the University of Luxembourg |
| **10:10 – 11:45** | **PANEL I** «**Rules on protection of banking retail clients»**  **Conference Hall № 200** |
|  | **Moderator**:  **Aleksandr Vishnevskiy,** Professor of Department of Civil Law, [Faculty of Law](https://pravo.hse.ru/en/), HSE  **Participants:**  **Anton Ivanov,** Faculty Academic Supervisor, Professor, Chair of Commercial and Civil Law, Faculty of Law, HSE, President of the Russian Supreme Commercial Court (retired) Elise Poillot, Professor of Civil Law, Faculty of Law, Economics and Finance of the University of LuxembourgOleg Ivanov, Association of Regional Banks of Russia **Artem Karapetov,** Professor of the Department of Practical law, Faculty of Law, HSE; Director of Law Institute "M-Logos"  **Kirill Molodyko**, Leading Research Fellow, HSE — Skolkovo Institute for Law and Development  **Topics for discussion**:   1. Conclusion and terms of consumer credit agreement: what is special? 2. Is consumer a weak or strong party in relations with a bank? 3. Economic assessment of consumer credit regulation. 4. EU experience of the consumer credit regulation. 5. Collection of consumer credit debts: new laws and old problems. |
| **11:45 – 12:00** | **Coffee Break** |
| **12:00 – 13:30** | **PANEL II «The bankruptcy of individuals - the experience of Russia, France and Luxembourg»**  **Conference Hall № 200** |
|  | **Moderator**:  **Andrey Egorov,** first deputy head of the Private Law Research Centre under the President of the Russian Federation  **Participants:** Pierre Henri Conac, Professor, Faculty of Law, Economics and Finance of the University of Luxembourg **Oleg Zaitsev,** consultant, the Private Law Research Centre under the President of the Russian Federation  **Rustem Miftakhudinov,** associate professor, Kutafin Moscow State Law University (MSAL), judge of the Supreme Commercial Court of Russia (retired)  **Topics for discussion**:   1. Approval of the restructuring plan by the court without creditors consent in case of personal bankruptcy:  * Applicability of cramdown to address the foreign currency mortgage issues; * Assessment of the economic feasibility of restructuring plan by the court; * Conditions for pledge and ordinary creditors’ claims satisfaction.  1. Non-cancellation of debt in personal bankruptcy: substantive and procedural aspects:  * Negligent debtor’s right for debt cancellation; * Considering creditor’s awareness on debtor’s negligence; * Deprivation of debt cancellation on the initiative of a judge; * Limitation period for a creditor to file for debt non-cancelation – substantive or procedural.  1. Marital property regime in connection with bankruptcy:  * Consequences of bankruptcy of one of the spouses for the other spouse; * Criteria for a joint procedure of spouses’ bankruptcy; * Martial property in bankruptcy procedure in the event of the spouse’s death. |
| **13:30 – 14:30** | **Lunch** |
| **14:30 – 17:00** | **Round table I «The new regime of securitisation in the EU, Luxembourg and Russia»**  **Conference Hall № 200** |
|  | **Moderator**:  **Oleg Ivanov,** Association of regional banks of Russia  **Participants:**  **Elena Chaykovskaya,** Central Bank of Russia, Director of financial market development department  **Viktor Kiselev,** SME Bank  André Prüm, Professor in Law, Chair in Financial and Business Law, University of Luxembourg, founding Dean of the Faculty of Law, Economics and Finance of the University of Luxembourg Igor Zelezetsky, Analitical credit rating agency **Lorenzo Sasso,** associate professor, Faculty of Law, HSE  **Tatiana** **Parshak,** senior associate, Goltsblat BLP  **Topics for discussion:**   1. Securitisation regulation: Main tasks for development of Russian financial (bond) market and the role of Central bank of Russia. 2. SME-Securitization in Russia: models of state sponsorship and the role of development bank. 3. The Luxembourg Law on Securitization. 4. Current trends and prospects in Russian securitization markets. 5. The European Commission Securitiazation initiative. 6. Basel prudential regulation of securitization and its implementation for Russia (Basel Dec. 2014 Rules, SCT-securitisation). |
| **14:30 – 17:00** | **Round table II «Hot Issues in International Tax Law» (in English)**  **Conference Hall № 311** |
|  | **Moderator**:  **Victor Matchekhin**, Head of Russian Tax Practice, Linklaters, Assistant Professor at Faculty of Law, HSE Kutafin Moscow State Law University (MSAL), Financial University under the Government of the Russian Federation  **Participants:**   |  |  |  | | --- | --- | --- | |  | |  | | --- | |  | |   **Werner Haslehner,** Professor in European and International Tax Law, ATOZ Chair for European and International Taxation, Faculty of Law, Economics and Finance of the University of Luxembourg  **Boris Bruk**, Of Counsel, Dentons  **Oleg Konnov**, Partner, Herbert Smith  **Topics for discussion:**  1. BEPS Actions Implementation and the way forward.  2. Developments in EU International Tax Law.  3. Recent Russian International Tax Cases on Investment Structures. |
| **14:30 – 16:00** | **Round table III «Stability of the banking system»**  **Conference Hall to be confirmed** |
|  | **Moderator:**  **Vasily Solodkov,** Banking Institute, HSE  **Participants:**  **Dmitry Miroshnichenko,** Leading expert, [Centre of Development Institute](http://yandex.ru/clck/jsredir?from=yandex.ru%3Bsearch%2F%3Bweb%3B%3B&text=&etext=1066.nTQKOUjPDIM5uZd_9X-z1VSAT_iLMtfcGLZdh_yR6BWmmd82Iy7a9CXOyD2saii9_Cxu0r4vs8VKdJm8h0Un-g.72bb7f6e85531ff6e96abe3a2e3374fa45a00536&uuid=&state=PEtFfuTeVD5kpHnK9lio9bb4iM1VPfe4W5x0C0-qwflIRTTifi6VAA&data=UlNrNmk5WktYejY4cHFySjRXSWhXTTZqTFByb1hNS2hjYU1fdmxhUWFKN3p2YnNubXFrV1FNNTdZRUtjOGt1YjNhd1VrMUZkX0hydzZURkpGaG5CN3lPbFUzTVdqNmdaVWx6aVB5RGFWX28&b64e=2&sign=ba9b1f07e8f1ede6ad8bc532700590cb&keyno=0&cst=AiuY0DBWFJ5fN_r-AEszk0j2LFEsPtqr3M8-GkUC5EUhl119NfLfybL-L2-r_Zy1rKbw5gzjnJUjXXEaEgeqgD0ipydmViFe242zLrteYBUP0LL716ueQMZjPtRCGZ2Kduqu3jsTv_QZj6e-UB0U5wdfhfjgG1Oyc0QU7fxcL8WOhDoJ2X5CkdP2Gb0drDD-YgaOsjXqi82qdOBLgPW49PWBhFIr58Vr&ref=orjY4mGPRjk5boDnW0uvlrrd71vZw9kp5uQozpMtKCVQewH_JIB_fooKgzVoS8Txc05yx_E4EvuF5fzzGVJa3gZaw_2F-2HtektQXnw1sDEhroQxN88hY8u1Zdja0EuIrmXdSagt1P5HWAoGoZp9aJIJvvjWJ0_w&l10n=ru&cts=1464263917732&mc=1.584962500721156), HSE  **Sergey Moiseev,**Central bank of Russia Elman Mehtiev, The Association of Russian Banks (ARB) **Luigi Concistre, Bank of Italy**  **Topics for discussion:**  1. Russian banks in the new reality. 2. How does the cleaning influences on the stability of the banking sector? 3. Financial stability in the Eurozone. New trends in regulation. 4. The competitive environment and its impact on stability. 5. Policies of the Central Bank in ensuring stability. |