

BELIZE

LIMITED LIABILITY PARTNERSHIP ACT

CHAPTER 258

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PART VI

Miscellaneous and General

32.-(1) This section shall apply whenever an order is made by a court outside of Belize for the dissolution or winding-up of the affairs of a limited liability partnership, and references in this section to such an order shall be construed accordingly.

(2) For the purposes of this Act, limited liability partnership shall not be taken to be dissolved by an order (pursuant to subsection (1) above), until that order has been recognised by the Court, but, once an order has been recognised by the Court, it shall be taken to be an order for the dissolution and winding-up of the affairs of the limited liability partnership.

(3) An application to the Court for recognition of an order pursuant to subsection (1) above, may be made by the person appointed under it to windup the affairs of the limited liability partnership or, if none, the person on whose behalf the application for the order was made.

(4) In determining whether or not to recognise an order, the Court shall have regard to:

(a) whether the grounds on which it is made would constitute grounds for dissolution in Belize; and

(b) the arrangements made for compliance with section 28.

(5) Where the Court decides to recognise an order, it may also appoint a person to be responsible for winding-up the affairs of the limited liability partnership and give such directions as it thinks fit.

(6) Where the Court decides to recognise an order for the dissolution or winding-up of a limited liability partnership, the designated partner shall deliver a copy of such a decision to the Registrar within twenty-eight days after it is made.

(7) Upon delivery to him of a copy of the decision referred to in subsection (6), the Registrar shall register it and issue a certificate to that effect.

(8) If default is made in compliance with subsection (6), the designated partner commits an offence.